



Dundee Precious Metals Scores in the 91st Percentile in the S&P Global Corporate Sustainability Assessment

Toronto, Ontario, November 23, 2021 – Dundee Precious Metals Inc. (TSX: DPM) (“DPM” or “the Company”) today announced it has scored in the 91st percentile for ESG performance among companies in the metals and mining industry in the 2021 S&P Global Corporate Sustainability Assessment (“CSA”).

As a first-time reporter to the CSA, DPM received a score of 65 out of 100, compared to the industry average score of 34. DPM’s overall score places its performance in the 91st percentile among over 80 mining and metals companies assessed in 2021. (Source date: November 12, 2021)

“Our industry-leading ESG performance in the CSA is a strong independent validation of our efforts to integrate sustainability into all levels of our organization and everyday behaviours. We continue to seek opportunities to improve our performance in this area and achieve our strategic objective of generating a net positive impact from our operations,” said David Rae, President and Chief Executive Officer of Dundee Precious Metals.

“We have long understood the strategic importance of strong sustainability performance in-line with our core values, and we have seen first-hand how excelling in this important area is a competitive advantage that can unlock additional value.”

Recognized by investors as a high-quality ESG rating agency, the S&P CSA evaluated over 10,000 companies globally across all industries in 2021. As of December 7, 2021, a summary of DPM’s 2021 score will be accessible on S&P Global’s website at: www.spglobal.com/esg/scores.

About Dundee Precious Metals

Dundee Precious Metals Inc. is a Canadian-based international gold mining company with operations and projects located in Bulgaria, Namibia, Ecuador and Serbia. The Company’s purpose is to unlock resources and generate value to thrive and grow together. This overall purpose is supported by a foundation of core values, which guides how the Company conducts its business and informs a set of complementary strategic pillars and objectives related to ESG, innovation, optimizing our existing portfolio, and growth. The Company’s resources are allocated in-line with its strategy to ensure that DPM delivers value for all of its stakeholders. DPM’s shares are traded on the Toronto Stock Exchange (symbol: DPM).

For further information please contact:

David Rae
President and Chief Executive Officer
Tel: (416) 365-5092
drae@dundeeprecious.com

Dr. Nikolay Hristov

Vice-President, Sustainability and External Relations

Tel: (416) 365-5094

nikolay.hristov@dundeprecious.com

Jennifer Cameron

Director, Investor Relations

Tel: (416) 219-6177

jcameron@dundeprecious.com