



DUNDEE

PRECIOUS METALS INC.

TSX : DPM

MARCH 2010



ABOUT DUNDEE PRECIOUS METALS INC.

Dundee Precious Metals is a Canadian based, international mining company engaged in the acquisition, exploration, development and mining of precious metal properties. DPM owns the Chelopech Mine, a gold/copper concentrate producer and the Krumovgrad gold project, a mining development project, both located in Bulgaria, and 95% of the Kapan Mine, a gold/copper/zinc concentrate producer in southern Armenia. In addition, it is engaged in mineral exploration activities in some of the larger gold-copper-silver mining regions of Serbia.

CORPORATE GROWTH PROFILE

'Growth Through Mine/Mill Expansion & Project Development'

- Maintain solid financial profile & operating performance
- Strong focus on organic growth
 - Expand existing operations to increase profitability
 - Define new resources to fuel growth
- Strategic focus on external growth
 - Evaluating accretive opportunities

Focus for 2010

- Advance Chelopech mine/mill production to 2 mtpy
- Acquisition & expansion of Tsumeb smelter
- Complete updated Krumovgrad EIA
- Expand Chelopech mineral resource
- Further broaden shareholder base



Chelopech

MARKET DATA (AS AT FEB. 26, 2010)

TSX—DPM:	C\$3.25
Market Cap:	C\$317M
Shares Outstanding:	97.5M
Institutional Shareholders:	approx 55%
52-week range:	C\$1.30—C\$4.10

FINANCIAL POSITION (DEC 31, 2009)

Cash & Short Term Investments:	\$79M
Net Working Capital (incl. cash & invts):	C\$108M
Plus Restricted Cash:	C\$10M
Plus Marketable Securities:	C\$36M
Total Debt:	C\$19M
Debt to Total Capitalization:	3.8%

ANALYST COVERAGE

BMO Capital Markets	John Hayes
Cormark Securities	Mike Kozak
Dundee Securities	Paul Burchell
Union Securities	Brian Mok

HEAD OFFICE

Suite 3060, Royal Bank Plaza, South Tower
200 Bay Street, PO Box 30
Toronto, ON, Canada, M5J 2J1

INVESTOR INQUIRIES

Lori Beak, VP, IR & Corporate Secretary
lbeak@dundeeprecious.com
Tel: 416 365 5165
Website: www.dundeeprecious.com



CHELOPECH MINE, BULGARIA

2009 Highlights

- Production—88,000 oz Au; 26M lbs Cu; 981,000 tonnes of ore processed
- Mine/Mill expansion underway
- Exploration program contributed 1.43M tonnes of M & I resource
- Two new discoveries
- Acquisition of Namibian smelter

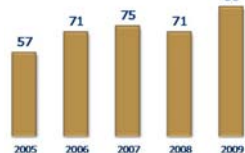
Moving Forward in 2010

- Mine/Mill expansion to 2 mtpy
- Reduce cost/tonne from US\$55.23 to US\$29.40
- Drill out new exploration discoveries
- Define additional targets
- Continue Tsumeb smelter expansion to 240,000 tpy
 - Expansion underway with commissioning of oxygen plant

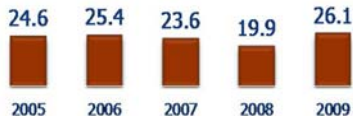
Gross Profit (in US\$ millions)



Gold Production (000 oz)



Copper Production (lbs in millions)



KRUMOVGRAD GOLD PROJECT, BULGARIA

- Low cost, high grade gold producer at 5 g/t
- Favourable economics
- Good exploration potential

Moving Forward in 2010

- Complete updated EIA
- Review of process technology & tailings facilities to optimize development & address community concerns
- Community engagement program

DENO GOLD—KAPAN MINE, ARMENIA

2009 Highlights

- Mine/Mill restarted April 2009
- Drilling confirms inferred resources—12 million tonnes
- License agreement to 2032
- 34% reduction in cash costs year over year
- Profitable in Q3 & Q4 2009

Moving Forward in 2010

- Expand underground mine & mill
- Evaluate strategic opportunities & financing alternatives for open pit evaluation

SERBIAN ASSETS

'Maximize value strategically and continue to participate in future upside potential'

Timok Gold Project—60% of TSX-V listed Rodeo Capital Corp.

Surdulica Molybdenum & other gold projects—47.5% of TSX-V listed Queensland Minerals Ltd.