



**NOTICE
DPM ANNUAL AND GENERAL MEETING
AND 2009 FIRST QUARTER RESULTS**

Toronto, May 4, 2009 - Dundee Precious Metals Inc. (TSX: DPM; DPM.WT; DPM.WT.A) (the "Company" or "DPM") will be holding an analyst call to present its First Quarter 2009 Financial Results at its Annual and General Meeting, on Wednesday, May 13, 2009 at 3:30 p.m. (EST) at the TSX Broadcast Centre – Gallery, The Exchange Tower, 130 King Street West, Toronto.

The Annual and General Meeting will be webcast live (audio only) at:
<http://events.onlinebroadcasting.com/dundee/051309/index.php>.

The corresponding press release and financial statements will be issued prior to the call and posted on the Company's website at www.dundeeprecious.com.

Dundee Precious Metals Inc. is a Canadian based, international mining company engaged in the acquisition, exploration, development and mining of precious metals. It owns the Chelopech Mine, a producing gold/copper mine, and the Krumovgrad Gold Project, a mining development project, both located in Bulgaria, and is engaged in mineral exploration activities in Serbia. In addition, Dundee Precious owns the Back River gold exploration project in Nunavut, Canada and a 95% interest in the Kapan Mine in Armenia.

For further information please contact:

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