



**NOTICE
DPM ANNUAL GENERAL MEETING AND
2007 FIRST QUARTER FINANCIAL RESULTS**

Toronto, May 2, 2007 – Dundee Precious Metals Inc. (DPM – TSX) (“Dundee Precious” or “the Company”) will be hosting an analyst meeting to present its First Quarter 2007 Financial Results at its Annual General Meeting, on Wednesday, May 9, 2007 at 3:30 pm (EST) at the Design Exchange – Trading Floor, TD Centre, 234 Bay Street, Toronto.

The Annual General Meeting and analyst meeting will be webcast live (audio only) at:
<http://phx.corporate-ir.net/phoenix.zhtml?p=irol-eventDetails&c=69218&eventID=1534629>

The corresponding press release and financial statements will be issued before the meeting and posted on the Company's website at: www.dundeeprecious.com.

Dundee Precious Metals Inc. is a Canadian based, international mining company engaged in the acquisition, exploration, development and mining of precious metals. It currently owns the Chelopech Mine, a producing gold/copper mine, and the Krumovgrad Gold Project, a mining development project, both located in Bulgaria, and is engaged in mineral exploration activities in Serbia. In addition, Dundee Precious owns the Back River gold exploration project in Nunavut, Canada and an 80% interest in the Kapan Mine in Armenia. The Company also holds a significant and strategic portfolio of investments in the precious metals and mineral related sector.

For further information, please contact:

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