



**JEREMY KINSMAN JOINS  
DUNDEE PRECIOUS METALS BOARD OF DIRECTORS**

**Toronto, September 28, 2007** – Dundee Precious Metals Inc. (DPM, DPM.WT – TSX) (the “Company”) is pleased to announce that Mr. Jeremy Kinsman has joined the Company’s board of directors.

Mr. Kinsman has had a distinguished diplomatic career in Canada’s Foreign Service since joining the Department of External Affairs in 1966. He was Canada’s Ambassador to the European Union from 2002 until his retirement in 2006. Prior to 2002, Mr. Kinsman was High Commissioner to the United Kingdom and served as the Canadian Ambassador to, among others, Russia, Azerbaijan, Georgia, Kazakhstan, Armenia, Italy and Albania.

He has also written extensively on foreign affairs and on cultural and intellectual property issues and has been a member of various boards and commissions in both his private and official capacities. A native of Montreal, Canada, Mr. Kinsman was educated at Princeton University in New Jersey, U.S.A. and the Institut d’Etudes Politiques in Paris, France.

Mr. Kinsman regularly comments on foreign affairs for CBC News and other outlets. He is currently Diplomat in Residence at The Woodrow Wilson School of Princeton University and heading an international democracy support project for The Community of Democracies.

“We at Dundee Precious Metals are thrilled that an individual with Jeremy Kinsman’s international experience has elected to join our board. His knowledge of eastern Europe, the former Soviet Union and the European Union will serve us very well”, said Jonathan Goodman, President and CEO of Dundee Precious Metals Inc.

Dundee Precious Metals Inc. is a Canadian based, international mining company engaged in the acquisition, exploration, development and mining of precious metals. It currently owns the Chelopech Mine, a producing gold/copper mine and the Krumovgrad Gold Project, a mining development project, both located in Bulgaria, and is engaged in mineral exploration activities in Serbia. In addition, Dundee Precious Metals owns a 100% interest in the Back River gold exploration project in Nunavut, Canada and an 80% interest in the Kapan Mine in Armenia. The Company also holds a significant and strategic portfolio of investments in the precious metals and mineral related sector.

For additional information:

DUNDEE PRECIOUS METALS INC.  
Jonathan Goodman  
President & Chief Executive Officer  
Tel: (416) 365-2408  
Email: [jgoodman@dundeeprecious.com](mailto:jgoodman@dundeeprecious.com)

Gabriela M. Sanchez  
Vice President Investor Relations  
Tel: (416) 365-2549  
Email: [gsanchez@dundeeprecious.com](mailto:gsanchez@dundeeprecious.com)