



**NOTICE
DPM ANNUAL GENERAL MEETING AND
2006 FIRST QUARTER FINANCIAL RESULTS**

Toronto, May 3, 2006 – Dundee Precious Metals Inc. (DPM – TSX) (“Dundee Precious” or “the Company”) will be hosting an analyst meeting to present its First Quarter 2006 Financial Results at its Annual General Meeting, on Wednesday, May 10, 2006 at 3:30 pm (EST) at the Toronto Stock Exchange Broadcast & Conference Centre - Auditorium, The Exchange Tower, 130 King Street West.

The Annual General Meeting and analyst meeting will be webcast live (audio only) at: <http://phx.corporate-ir.net/playerlink.zhtml?c=69218&s=wm&e=1310793>

The corresponding press release and financial statements will be issued before the meeting and posted on the Company's website at: www.dundeeprecious.com.

Dundee Precious Metals Inc. is a Canadian based, international mining company engaged in the acquisition, exploration, development and mining of precious metals. It currently owns the Chelopech Mine, a producing gold/copper mine, and the Krumovgrad Gold Project, a development project, both located in Bulgaria, and is engaged in mineral exploration activities in the region. In addition, Dundee Precious has entered into an agreement to purchase a 100% interest in the Back River gold exploration project in Nunavut, Canada. The Company also holds a significant and strategic portfolio of investments in the precious metals and mineral related sector.

For further information, please contact:

DUNDEE PRECIOUS METALS INC.

Jonathan Goodman
President & Chief Executive Officer
Tel: (416) 365-2408
Email: jgoodman@dundeeprecious.com

Gabriela M. Sanchez
Vice President Investor Relations
Tel: (416) 365-2549
Email: gsanchez@dundeeprecious.com