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FOR: DUNDEE PRECIOUS METALS INC.

TSE SYMBOL: DPM.A , DPM.WTA

September 29, 2000

Dundee Precious Metals Inc. Announces Proposed Change Of Investment Parameters

TORONTO, ONTARIO--The directors of Dundee Precious Metals Inc. (DPM.A, DPM.WTA - TSE) have unanimously approved a change of the investment parameters of Dundee Precious Metals which would allow the company to invest in excess of 10% of its total assets in securities of a single issuer. The shareholders of Dundee Precious Metals will be asked to approve this change at a special meeting of shareholders to be held on November 1, 2000.

Dundee Precious Metals Inc. is a Toronto Stock Exchange listed investment company, managed by a subsidiary of Dundee Wealth Management Inc., providing investors with an opportunity to participate in a portfolio consisting primarily of precious metals related investments with the principal objectives of capital appreciation and the provision of a hedge against long term inflation.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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INDUSTRY: PCS
SUBJECT: STK

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