



DUNDEE PRECIOUS METALS ANNOUNCES VOTING RESULTS FROM 2020 ANNUAL MEETING OF SHAREHOLDERS

TORONTO, May 08, 2020 (GLOBE NEWSWIRE) -- **Dundee Precious Metals Inc. (TSX: DPM)** (the “Company” or “DPM”) is pleased to announce the voting results from its Annual General Meeting of shareholders which was held via live audio webcast on Thursday, May 7, 2020. A total of 109,543,585 common shares were voted at the meeting, representing approximately 61% of the outstanding common shares. Shareholders voted in favour of all items of business before the meeting, as follows:

Election of Directors

The shareholders elected each of the nine nominees listed in the Company’s management information circular. Details of the voting results are set out below:

| Name | Votes in Favour | % For | Votes Withheld | % Withheld |
|------------------|------------------------|--------------|-----------------------|-------------------|
| R. Peter Gillin | 93,498,322 | 90.59 | 9,708,882 | 9.41 |
| Jonathan Goodman | 96,878,340 | 93.87 | 6,328,864 | 6.13 |
| Jeremy Kinsman | 92,928,539 | 90.04 | 10,278,665 | 9.96 |
| Juanita Montalvo | 102,808,128 | 99.61 | 399,076 | 0.39 |
| Peter Nixon | 91,079,726 | 88.25 | 12,127,478 | 11.75 |
| David Rae | 102,894,075 | 99.70 | 313,129 | 0.30 |
| Marie-Anne Tawil | 102,808,297 | 99.61 | 398,907 | 0.39 |
| Anthony P. Walsh | 102,880,652 | 99.68 | 326,552 | 0.32 |
| Donald Young | 93,498,322 | 90.59 | 9,708,882 | 9.41 |

Appointment of Auditors

PricewaterhouseCoopers LLP was appointed as auditor of the Company and the directors of the Company were authorized to fix the remuneration of the auditors. Details of the voting results are set out below:

| | Total Votes | % of Votes Cast |
|-------------------------|--------------------|------------------------|
| Votes in Favour | 109,384,390 | 99.85 |
| Votes Withheld | 159,195 | 0.15 |
| Total Votes Cast | 109,543,585 | 100 |

Advisory Say on Pay Vote

The advisory resolution was passed at the meeting, demonstrating significant shareholder support

for the Company's approach to compensation. Details of the voting results are set out below:

| | Total Votes | % of Votes Cast |
|------------------|--------------------|------------------------|
| Votes in Favour | 100,782,970 | 97.65 |
| Votes Against | 2,424,234 | 2.35 |
| Total Votes Cast | 103,207,204 | 100 |

About Dundee Precious Metals Inc.

Dundee Precious Metals Inc. is a Canadian based, international gold mining company engaged in the acquisition of mineral properties, exploration, development, mining and processing of precious metals. The Company's operating assets include the Chelopech operation, which produces a gold-copper concentrate containing gold, copper and silver and a pyrite concentrate containing gold, located east of Sofia, Bulgaria; the Ada Tepe operations, which produces a gold concentrate containing gold and silver, located in southern Bulgaria; and the Tsumeb smelter, a complex copper concentrate processing facility located in Namibia. DPM also holds interests in a number of developing gold and exploration properties located in Canada, Serbia and Ecuador, including its 10.3% interest in Sabina Gold & Silver Corp. and its 19.4% interest in INV Metals Inc.

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