



DUNDEE PRECIOUS METALS ANNOUNCES CHANGES TO BOARD OF DIRECTORS

Toronto, Ontario, November 4, 2015 – Dundee Precious Metals Inc. (TSX: DPM; DPM.WT.A) (“DPM” or “the Company”) announces the resignation of Mr. Derek Buntain from, and the appointment of Ms. Marie-Anne Tawil to, the board of directors of DPM.

After 22 years of service to the board and the shareholders of DPM, Mr. Derek Buntain has tendered his resignation to Jonathan Goodman, Executive Chairman, in order to assist the Company in advancing its gender diversity initiative.

“Derek has been with DPM from the beginning, bringing a wealth of knowledge to the Board,” commented Jonathan Goodman. “On behalf of the board, I would like to thank Derek for his tremendous service over the past two decades and commend him for stepping down to allow the Company to work towards achieving its diversity goal. We wish him all the very best in the future.”

“We are also delighted to welcome Ms. Tawil to the board of DPM. With decades of experience as an entrepreneur and lawyer, as well as serving on the boards of companies such as Hydro-Québec, Société de l’Assurance Automobile du Québec and, most recently, Stornoway Diamond Corp., her diversity of new skills, experience and perspective will be an extremely valuable addition to the Company,” said Mr. Goodman.

Director Overview

Marie-Anne Tawil brings to the DPM board over 30 years of legal experience, principally in corporate, commercial and securities law, and over 20 years of management experience. Ms. Tawil began her career with Stikeman Elliott, following which she practiced at the law firm of McCarthy Tétrault. She joined Quebecor Inc. in 1984 as Legal Counsel and, in 1987, assumed the additional role of Corporate Secretary until 1990.

In 1993, Ms. Tawil became progressively involved in her family enterprises and now serves as the President and Chief Executive Officer of Iron Hill Investments Inc. Ms. Tawil was Chair of the board of directors of the Société de l’Assurance Automobile du Québec from 2007 until 2013, when her mandate expired. She joined the board of Hydro Québec in 2005 where she sits on the Ethics & Governance, IT and Audit Committees. In October 2015, she became a member of the board of Stornoway Diamonds.

Ms. Tawil was called to the Bar of the Province of Québec in 1982, after completing her Bachelor in Civil Law in 1981 and her Bachelor in Common Law in 1982 at the University of Ottawa. Ms. Tawil also holds an MBA from the John Molson School of Business and earned an ICD.D designation from The Institute of Corporate Directors.

About Dundee Precious Metals

Dundee Precious Metals Inc. is a Canadian based, international gold mining company engaged in the acquisition, exploration, development, mining and processing of precious metals. The Company’s principal operating assets include the Chelopech operation, which produces a copper

concentrate containing gold and silver, located east of Sofia, Bulgaria; the Kapan operation, which produces a copper concentrate and a zinc concentrate, both containing gold and silver, located in southern Armenia; and the Tsumeb smelter, a concentrate processing facility located in Namibia. DPM also holds interests in a number of developing gold properties located in Bulgaria, Serbia, and northern Canada, including the Krumovgrad project and interests held through its 50.1% owned subsidiary, Avala Resources Ltd., and its 12.0% interest in Sabina Gold & Silver Corp.

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