



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

Form of Proxy - Annual Meeting to be held at 4:00 pm Eastern time on May 6, 2021 virtually via live audio webcast online at http://web.lumiagm.com/230058628

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any
 adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of
 your chosen proxyholder in the space provided (see reverse).
- If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are
 voting on behalf of a company or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to
 sign this proxy.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Proxies submitted must be received by 4:00 pm, Eastern Time, on May 4, 2021.

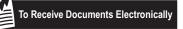
VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



Call the number listed BELOW from a touch tone telephone.
 1-866-732-VOTE (8683) Toll Free







 You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.



You can attend the meeting virtually by visiting the URL provided on the back of this proxy.

If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a company or securities being voted on behalf of another individual. Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

Appointment of Proxyholder I/We, being holder(s) of Dundee Precious Metals Inc. here! Jonathan Goodman, Chair of the Company, or failing him, Davi President and Chief Executive Officer of the Company

| the auditor's remuneration. | | | | | | |
|---|---|--------------------------|----------------|------|-------|---------|
| | | | | | For | Against |
| 3. Advisory Resolution To consider, and if deemed appropriate, to pass a non-binding, advisory resolution accepting the Company's approach to executive compensation, as more particular described in the accompanying management information circular. | | | | | | |
| | | | | | | |
| | | | | | | |
| | | Sign strug(s) | | Data | | |
| Authorized Signature(s) – This section instructions to be executed. I/We authorize you to act in accordance with my/ revoke any proxy previously given with respect to indicated above, this Proxy will be voted as re- | our instructions set out above. I/We hereby the Meeting. If no voting instructions are | Signature(s) | | Date |) D [| YY |
| Interim Financial Statements – Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail. | Annual Financial Statements – 1 you would NOT like to receive the Statements and accompanying Ma and Analysis by mail. | Annual Financial | | | | |
| If you are not mailing back your proxy, you may register | online to receive the above financial report(s) by mail | at www.computershare.com | n/mailinglist. | | | |
| DPMQ | 313231 | | A R 2 | | | + |

| by appoint: ⁄id Rae, | OR | Print the name of the person you are appointing if this person is someone other than the Management Nominees |
|--------------------------------|----|--|
| | | listed herein. |

| Note: If completing the appointment box above and your appointee intends on attending |
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| note. If completing the appointment box above and your appointee intends on attending |
| online YOU MUST go to http://www.computershare.com/DundeePrecious and provide |
| Computershare with the name and email address of the person you are appointing. |
| Computershare will use this information ONLY to provide the appointee with a user name to |

as my/our proxyholder with full power of substitution and to vote in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual Meeting of shareholders of Dundee Precious Metals Inc. to be held online at http://web.lumiagm.com/230058628 on May 6, 2021 at 4:00 pm (Toronto time) and at any adjournment or postponement thereof.

gain entry to the online meeting.

VOTING RECOMMENDATIONS ARE INDICATED BY **<u>HIGHLIGHTED TEXT</u>**OVER THE BOXES.

| 1. Election of Directors | For | Withhold | | For | Withhold | | For | Withhold Fold |
|--|-----|----------|-------------------------|-----|----------|----------------------|-----|---------------|
| 01. Jaimie Donovan | | | 02. R. Peter Gillin | | | 03. Jonathan Goodman | | |
| 04. Jeremy Kinsman | | | 05. Kalidas Madhavpeddi | | | 06. Juanita Montalvo | | |
| 07. David Rae | | | 08. Marie-Anne Tawil | | | 09. Anthony P. Walsh | | |
| | | | | | | | For | Withhold |
| 2. Appointment of Auditor | | | | | | | | _ |
| Appointment of PricewaterhouseCoopers LLP, Chartered Professional Accountants, as auditor of the Company for the ensuing year and authorizing the directors to set the auditor's remuneration. | | | | | | | | |
| | | | | | | | For | Against |
| 3. Advisory Resolution | | | | | | | | |
| To consider, and if deemed appropriate, to pass a non-binding, advisory resolution accepting the Company's approach to executive compensation, as more particularly | | | | | | | | |

Fold